



McDOWELL HOLDINGS LIMITED

Regd. Office: 20/2, Vittal Mallya Road, Bangalore - 560 001.

Audited Financial Results for the year ended March 31, 2009

Rs. in Lakhs

Particulars	Year ended March 31,	
	2009	2008
1) Income from Operations	188.99	182.82
2) Expenditure :		
a) Printing & Stationery	7.70	11.17
b) Mailing charges	6.47	23.80
c) Share transfer agent fees	7.59	7.91
d) Advertisement	5.09	21.73
e) Depository Charges	3.72	7.79
f) Other expenditure	10.75	20.91
	41.33	93.31
3) Profit from Operations before Other Income & Interest	147.66	89.51
4) Profit before Interest	147.66	89.51
5) Interest	249.32	-
6) Profit / (Loss) before tax	(101.66)	89.51
7) Tax Expense (Income Tax)	8.00	-
8) Net Profit / (Loss) after tax	(109.66)	89.51
9) Paid - up Equity Share Capital (Face value Rs.10)	1,214.43	1,214.43
10) Reserves	3,243.14	3,352.80
11) Earnings per Share - Basic & Diluted	(0.90)	0.74
12) Public shareholding		
- Number of Shares	7,692,657	7,692,657
- Percentage of shareholding	63.34	63.34
13) Promoters and promoter group Shareholding		
a) Pledged / Encumbered		
- Number of Shares	1,605,030	N.A
- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	36.05	N.A
- Percentage of Shares (as a % of the total Share Capital of the Company)	13.22	N.A
b) Non - Encumbered		
- Number of Shares	2,846,594	N.A
- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	63.95	N.A
- Percentage of Shares (as a % of the total Share Capital of the Company)	23.44	N.A

Segment Results :

1) Segment Revenue :		
Dividend	120.22	110.38
Financial Services	68.75	68.75
Others	0.02	3.69
Income from Operations	188.99	182.82
2. Segment Results :		
Investments	(129.10)	110.38
Financial Services	27.42	(24.56)
Others	0.02	3.69
Total Result	(101.66)	89.51
Profit / (Loss) before tax	(101.66)	89.51
3. Capital Employed :		
(Segment Assets - Segment Liabilities)		
Investments	4,452.30	4,567.22
Financial Services	5.26	-
Total	4,457.56	4,567.22

Notes :

- The above financial results were reviewed by the Audit Committee at their meeting held on June 26, 2009 and taken on record by the Board of Directors at their meeting held on June 29, 2009.
- The application with Reserve Bank of India seeking registration as NBFC is being processed and the approval is awaited.
- Twenty three complaints from investors received during the year ended March 31, 2009, were resolved. There was no complaint pending at the beginning or at the end of the year under review.
- The Registered Office of the Company has been shifted to 20/2, Vittal Mallya Road, Bangalore - 560 001, with effect from February 16, 2009.
- The equity shares of the Company have also been de-listed from Delhi Stock Exchange Limited, with effect from March 31, 2009.

By Authority of the Board

Sd/-

A. Harish Bhat
Managing Director

Bangalore
June 29, 2009